GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1876
ANSWERED ON:28.11.2016
Mining by Steel PSUs
Sanjar Shri Alok

Will the Minister of STEEL be pleased to state:

(a) whether certain public sector undertakings (PSUs) steel companies are engaged in mining activities in foreign countries;

(b) if so, the details thereof including the mining work done during each of the last three years and the current year, PSU-wise and Country-wise; and

(c) the measures being adopted by the Government to improve the overseas performance and to promote the trade of these steel PSUs?

Answer

THE MINISTER OF STATE FOR STEEL (SHRI VISHNU DEO SAI)

(a)&(b): International Coal Ventures Pvt. Ltd. (ICVL), a Joint Venture Company with Steel Authority of India Limited (SAIL), Coal India Limited (CIL), Rashtriya Ispat Nigam Limited (RINL), NMDC Limited and National Thermal Power Corporation (NTPC) as its promoters, was incorporated in 2009 for securing metallurgical coal and thermal coal assets from overseas. ICVL acquired 65% share in the operating Benga coal mine in Mozambique in October, 2014.

The details of the mining work done by ICVL in Benga coal mine in Mozambique during each of the last three years and current year is given below:

in Metric Tons
Coal Production Coking Coal Energy Coal
2014 Oct. − Dec. 269977 214758
2015 Jan. − Dec. 1076965 308581
2016 Jan. − June 199506 78133

(c) Government of India has been interacting with the agencies of Government of Mozambique on issues related to ICVL in Mozambique.

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